GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

STARRED QUESTION NO:514
ANSWERED ON:02.05.2000
REVIVAL OF IDPL
M.V.CHANDRASHEKHARA MURTHY;SHYAMA SINGH

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have set up a committee to look into the revival of Indian Drugs and Pharmaceuticals Ltd.

(b) if so, the composition thereof;

(c) whether the committee set up for the purpose has submitted its report;

(d) if so, the recommendations made therein along with the decision taken by the Government thereon;

(e) whether BIFR has also failed to provide any revival package for IDPL; and

(f) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS ANDFERTILIZERS

(SHRI RAMESH BAIS)

(a)&(b) :A Two-Member Committee consisting of a member from the industry and a senior officer of the Government has been constituted to examine the various facets of IDPL for ascertaining a methodology for its revival.

(c): No, Sir.

(d) : Does not arise, in view of (c) above.

(e) : The Board for Industrial and Financial Reconstruction did approve a revival package effective from the 1st April, 1994, which failed in the first year of its operation.

(f) : Does not arise, in view of (e) above.